

Fraud is Preventable.

Dealer Spectrum makes it possible.



Retail dealerships are the perfect breeding ground for fraud. Complex, high-value transactions executed through multiple parties and departments provide numerous opportunities for revenue to slip through the cracks, undetected.

Fraud can occur throughout a dealership but is particularly concentrated in the following areas:

- Used Vehicle Wholesale
- Vehicle Sales & Finance
- Parts Sales
- Service
- Payroll

The issues, like many of the transactions, are complex and require a multidisciplinary approach to detection, reporting and prevention.

Thanks to the power of Auto-IT's DMS solutions, much of the threat can be mitigated through customised push reporting and procedural change. The Dealer Spectrum team is uniquely positioned to deliver a program that will:

- Identify possible instances of fraud
- Highlight activities that fall outside of defined 'normal' patterns
- Monitor unusual transactions
- Report on suspicious activities
- Deliver key information to senior management weekly, daily or instantly

The Investment

\$395.00 ex-GST per month

Minimum of 10 updates to Push Reports and scheduled by mail to appropriate people.

Dealer Spectrum will demonstrably impact the fraud risk in your dealership and provide the information needed to tackle it head-on.

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Push Reporting catches fraud at the source. You're emailed or SMSed as it happens!



Push Reports are designed to capture potential fraud at its source. Some examples include counter receipts, vehicles purchased from and sold to the same wholesaler, payments for vehicles wholesaled and reconditioned, purchase order deletions, credit overrides, stock adjustments down by more than \$100, parts open orders & quotes and so on. **Intensive research and experience at the dealer level has identified some consistently vulnerable areas and with the support of the BDO Team they are:**

Vehicles wholesaled & not invoiced.
Parts price changes on sale.

Cash deposits and utilisation of counter receipts.

Open R/Os that are aged and transfer of jobs.

Cash kick-backs and debtor lapping.
Document sequence trials.

Pending invoices – manage your sales order process on open invoices.

EFTPOS refunds and cash refunds.
Purchase order deletions.
Credit overrides.

Reconditioning vehicles and whole goods.

Stock adjustments greater than \$100 in value.

Skimming.
Bank reconciliation process.